The background features a gradient of vertical lines transitioning from dark blue on the left to green on the right. At the top and bottom, there are large, semi-transparent geometric shapes: a downward-pointing triangle at the top and an upward-pointing triangle at the bottom, both in shades of grey and blue.

# REIMAGINING MEANINGFUL IMPACT

**SILICON VALLEY SOCIAL VENTURE FUND - SV2**

**2019-20 IMPACT REPORT**



# Dear SV2 Friends,



During this time of immense challenges, SV2 sees opportunities to rethink and reinvent meaningful impact. Given the disruptions from the coronavirus pandemic and heightened awareness of deep racial injustice, the need for strategic social investors and strong social ventures is greater than ever.

This past year SV2 innovated new ways of giving and learning together. This included pivoting to virtual engagement across our community while sheltering in place – strengthening strategic giving at a time of unprecedented change. During this turbulent time, SV2 Partners continued to transform their giving and community engagement, with 94% of Partners indicating an increased level of knowledge about local community needs and solutions, and 85% reporting they had increased confidence in effective giving.



SV2 also maintained our investments in promising social ventures this year with four Grant Rounds and monthly Impact Investing sessions. SV2 invested over \$500,000 in new unrestricted funding, and Partners self-reported over \$800,000 in follow-on funding to organizations they learned about through SV2. Adopting funder best practices in times of crisis, SV2 provided proactive support for our Grantees facing the extraordinary challenges caused by COVID-19, reducing reporting requirements and releasing funding on an accelerated schedule.

As we transition from crisis relief to recovery next year, SV2 looks forward to exploring emerging possibilities to bring about a more just and resilient post-pandemic world. This coming year SV2 will continue our field-leading impact investing program and focus our grantmaking on economic inclusion, the environmental climate crisis, and innovations to address educational inequity. We are strengthening practices to make our giving even more equitable and inclusive, and exploring additional ways to harness SV2 talents and network connections that support the capacity of our Grantees and Investees. We will offer skill-building learning sessions on topics such as fund-raising in a COVID world, assessing nonprofits and social enterprises, and investing for racial equity.

Thank you to all of our SV2 friends and colleagues for partnering with us to unleash the resources and talents of Silicon Valley at this historic time. If you are considering joining us, we invite you to explore our community. As the future unfolds, SV2 is committed to reimagining new ways we, with others, catalyze meaningful social impact to bring about a more equitable and sustainable Bay Area and world.

With gratitude,

A handwritten signature in black ink that reads "Alison Elliott".

Alison Elliott  
SV2 Board Chair

A handwritten signature in black ink that reads "Linda Lazor".

Linda Lazor  
SV2 Chief Executive Officer

# Reimagining a more equitable and sustainable future

With great hardships and difficulty there are also great opportunities for innovation and impact. The disruptions brought on by the COVID-19 pandemic combined with a greater awareness of racial injustice provide a unique moment in time to support positive change.

Silicon Valley Social Venture Fund is a community of individuals and families who give and learn together to achieve meaningful social impact. As we look to the future, we imagine more just and inclusive education and economic opportunities, climate solutions, and social justice reforms. Together we unleash Silicon Valley resources and talents - to transform the lives and prospects of more people and communities in the years to come.

We envision a more equitable and sustainable Bay Area and world where everyone thrives.



# Mission

SV2 unleashes the resources and talents of the Silicon Valley community to achieve meaningful social impact.

## What We Do

SV2's model of collaborative, engaged giving has four community practices:

### GRANTMAKING & IMPACT INVESTING

We pool our resources to provide unrestricted financial support to promising nonprofits and mission-driven companies. Partners identify high-impact Grantees and Impact Investees through a rigorous hands-on selection process that's equal parts educational and fun.

### CAPACITY BUILDING SUPPORT

In addition to financial support, SV2 provides Grantees and Investees with opportunities to network and share their work with the broader SV2 community, access to professional development and learning opportunities, and connections to skilled pro bono advising.

### AS A RESULT:

SV2 Partners and their families become more strategic, compassionate, and generous givers and civic leaders.

SV2 Grantees and Impact Investees grow into stronger organizations empowered with greater capacity to create significant social impact.

### LEARNING & KNOWLEDGE SHARING

We offer engaging, dynamic learning sessions and skill-building workshops for our Partners, Grantees, and Impact Investees. Examples this year included "Impact Investing in Climate Solutions," "Taking Your Board Service to the Next Level," and "Measuring and Monitoring Nonprofit Social Impact."

### FAMILY & COMMUNITY PHILANTHROPY

We engage the whole family in service and giving through our SV2 Kids and Teens programs, helping our children build lifelong practices of service and giving. We also offer peer-to-peer learning spaces for adult Partners to discuss family foundations, family offices, donor advised funds and other giving vehicles.

# Who We Are

## Collaborative Community:

We are building a welcoming group of active, socially responsible community members who believe in the power of creating social impact together.

## Experiential Learning:

We learn by doing, challenging ourselves to expand our knowledge, enhance our skills, and broaden our perspectives.

## Shared Leadership:

We develop emerging and seasoned leaders for social change and support them on their personal leadership journeys through experiential learning, peer leadership opportunities, and collective responsibility for the success of our work.

## Empathy:

We strive to foster empathy and compassion, serve those most vulnerable in society, and support opportunity and equity for all people.

## Impact:

We leverage the extraordinary resources and talents of Silicon Valley leaders and social innovators to create measurable positive impact in our community and world.

## Innovation:

We seek bold, creative approaches to our work, embracing both proven methods and new models for social impact.

# Reimagining Community Collaboration



# Our Impact on Partners

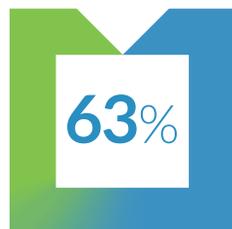
SV2 transforms Partners' giving and community engagement in many ways. Here's a snapshot:



Increased their level of **knowledge** about local community needs and solutions



Experienced increased **confidence** in practicing effective giving



Reported increased total annual **giving** to social impact causes



Said their **involvement** with SV2 has strengthened their ability to serve as a nonprofit board member, leader, or volunteer



Felt an increase in ability to conduct effective **due diligence** on social impact orgs

*\*Based on 2020 anonymous Partner survey*

# Transforming Partner Giving

“We love evaluating and improving our giving strategies. Working with SV2 staff, Partners, and the communities we support has helped us build a philosophy for understanding the true impact of our philanthropic efforts. Working closely with grantees and investees helps us better understand the challenges and opportunities necessary to make systemic change.”

*- Deb Dauber & Paul Traina -*



“SV2 has kickstarted a new chapter of my life by deepening my knowledge of local issues and nonprofits. With increased awareness about the issues and available resources, I applied learnings from the Affordable Housing and Performing Arts Grant Rounds to undertake a project to provide meaningful support for members of my local community impacted by the housing crisis.”

*- Philein Wang -*



“Participating in SV2 Grant Rounds and other learning opportunities over the years has provided me with the perspective and knowledge to more effectively serve and engage with nonprofits to address the obvious need for greater social justice in our communities.”

*- John Sanchez -*



“My engagement with SV2 has broadened my perspective on giving and what is needed to best support nonprofit organizations at this time. I now provide unrestricted funding and, based on the diligence practices I developed at SV2, have trust and faith in the organizations to deploy the funds as needed.”

*- Meg Bannick -*



## Strengthening Grantee & Investee Impact

By providing unrestricted financial support and strategic capacity-building to our portfolio of Grantees and Investees, SV2 strengthens the impact of our community's amazing changemakers.

**\$1.4**  
MILLION

SV2 Direct and Partner follow-on funding to promising social ventures this year

**43%**

Of SV2 Partners said they provided follow-on funding to organizations they connected with or learned about through SV2.

**\$7**  
MILLION

What SV2 has invested in 125 nonprofits and social enterprises since it was founded.

# Our Community of Grantees & Impact Investees

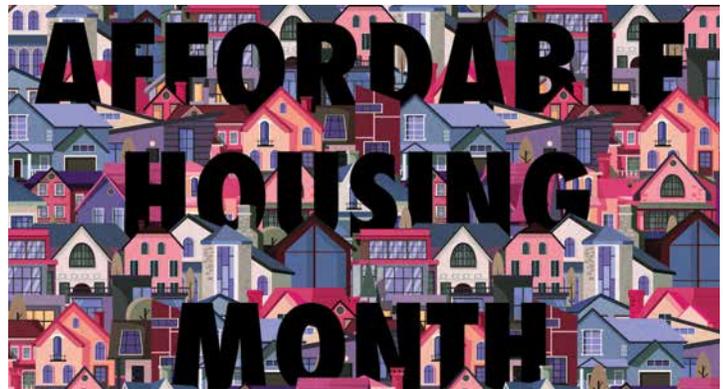


“SV2 has been a tremendous source of support as we pivoted our services to meet the tangible needs of our patient families during the pandemic. It may seem like a small thing, but not only did SV2 donate plastic bottles when store shelves were devoid of them, but took the time to help fill the bottles with hand sanitizer to include in the care packages that we disbursed. I wish more philanthropists would involve themselves to that degree.”

*Lydia Vincent-White, Community Resource and Engagement Manager, Center for Youth Wellness*

“SV2’s generous commitment to SV@Home has enabled us to provide comprehensive information about housing policy solutions and increase awareness among community leaders/shapers about how they can take action on our region’s housing challenges and make meaningful impact, which has been particularly critical during this global health and economic crisis.”

*SV@Home*



“A core focus of Defy Ventures is to change the hearts and minds of society regarding incarcerated and formerly incarcerated individuals, but we had not given much thought to engaging future generations to help achieve this goal. The SV2 Teens program provided us with a unique opportunity to shift our thinking on the importance of engaging future leaders, today.”

*Paul Lamb, Executive Director, Defy Ventures Northern California*

“Eliminating poverty is a global priority, but funding is limited. Mobilizing private capital is critical if we are to achieve the United Nations’ #1 Sustainable Development Goal (SDG) of ending extreme poverty by 2030. By supporting the Village Enterprise Development Impact Bond, the first of its kind in Africa, SV2 is driving impact and pioneering a new form of financing for poverty alleviation.”

*Dianne Calvi, CEO, Village Enterprise*



# Our Grantees & Impact Investees

## Civic Engagement



### Countable, *Impact Investee*

- 53 social impact digital communities, including Patagonia, Starbucks, Pacific Gas & Electric, and the Democratic National Convention Committee
- 190M+ users have logged 1B+ actions across Countable's platforms

Countable powers digital communities that inspire participation and purpose-driven action for corporations, non-profits, causes, and political campaigns.

## Criminal Justice Reform



### Defy Ventures, *Teens Grantee*

- 82% employment rate for Defy post-release program
- 7.2% recidivism rate for Defy Graduates

Defy delivers entrepreneurship, career readiness, and personal development training programs to currently incarcerated people in 3 California state prisons and formerly incarcerated people in the Bay Area community.



### Restorative Justice for Oakland Youth (RJOY), *Teens Grantee*

- Created a vibrant learning community of restorative justice practitioners, school administrators, teachers and youth leaders
- Organized a (California) Statewide Convening of Restorative Justice in Schools

RJOY interrupts cycles of violence and incarceration by promoting Restorative Justice practices and policies in schools, communities, and the juvenile justice system. RJOY offers speaking, training, workshops and technical assistance to communities, schools, and justice groups in California and throughout the nation.



### Young Women's Freedom Center, *Teens Grantee*

- 79-85% reduction in recidivism among women and transgender or gender-nonconforming people who complete the program
- Up to 90% of those who complete the program maintain employment and reach educational goals
- 87% reduction in girls incarcerated in Santa Clara County Juvenile Hall and Ranch facilities

Young Women's Freedom Center (YWFC) is a leadership and advocacy organization led by systems-involved young and adult women and transgender gender non-conforming (TGNC) people of color. By offering safety, sister- & siblinghood, economic opportunities, accessible education, and healing, they build self-determination, confidence and self-worth.

# Economic Inclusion & Workforce Development



## CIM (Equity Fund), Impact Investee

- *Funded small businesses mostly owned by women, people of color, or military veterans*
- *Co-founded the Small Business Borrowers' Bill of Rights, codifying responsible practices within fintech lending*

Community Investment Management (CIM) is an institutional impact investment manager which provides strategic debt funding to scale and demonstrate innovation in lending by delivering responsible and transparent financing to small businesses. CIM believes that thriving small businesses are critical to the health and sustainability of local communities.



## CNote Rapid Response Fund, Impact Investee

- *1,100 jobs created or maintained in 2019*
- *Over 90% of 2020 investment dollars have been deployed with borrowers of color*

CNote is a women-led impact investment platform that uses technology to unlock diversified and proven community investments that fund small businesses owned by women and people of color, affordable housing, and economic development in financially underserved communities across America. With the mission of closing the wealth gap, CNote allows anyone to generate social and economic returns investing in the causes and communities they care about.



## ICA, Grantee

- *More than 600 entrepreneurs served*
- *Over \$300M raised by ICA companies*

ICA provides coaching, connections, and capital to grow Bay Area businesses and close the gender and racial wealth gap. Through its Accelerator and innovative investment strategies, ICA helps underrepresented entrepreneurs access the capital and support they need to grow and thrive.



## Working Partnerships USA (WPUSA), Grantee

- *Almost 70,000 strong base of low-income voters of color*
- *158 graduates from the Trades Orientation Program*
- *Connected with over 20,000 workers applying for public assistance during the COVID crisis*

Working Partnerships USA is a community organization advocating for economic justice by building the capacity of workers, low-income neighborhoods, and communities of color to lead and govern. Two key initiatives are the Trades Orientation Program (TOP), a construction career pathway program that empowers disadvantaged community members to learn and succeed, and the Fair Workplace Collaborative.



## Village Enterprise, Impact Investee

- *4,760 sustainable microenterprises, 76% owned by women*
- *311% increase in household savings*
- *71% increase in annual household per capita consumption and expenditure*

Village Enterprise works to equip people living in rural east Africa with the resources and skills to become entrepreneurs and innovators of sustainable businesses. Their groundbreaking work on creating the first development impact bond for poverty alleviation in Sub-Saharan Africa has enabled them to invest \$5.32 million in 4,760 sustainable microenterprises, transforming, in just 3.5 years, the lives of 14,000+ households living in extreme poverty in rural Kenya and Uganda.

## Education



### Learning Genie, Impact Investee

- 14,000+ early childhood classroom educators use Learning Genie
- 200,000+ children's learning outcomes are documented and tracked, 70% are low income children
- 60,000+ families onboarded and supported by the Family Engagement Module during COVID-19 school closure

Learning Genie is an all-in-one solution for child portfolio, assessment, and family engagement for personalized learning in early childhood education. Its mission is to empower educators and families to work together as partners to unlock the full potential of every child everywhere.



### Nepris, Impact Investee

- 540,000+ students reached, 62% on Free and Reduced Lunch (from underserved communities)
- 95% of students polled reported that Nepris enabled them to learn about a career that they never knew existed.

Nepris is a cloud-based platform that virtually connects industry professionals with K-16 classrooms, adult job seekers and out of school youth to bring real world relevance and career exposure to all learners. Nepris matches employees' skills and curriculum needs to create meaningful connections and inspires student engagement by showing how what they learn in the classroom translates to real world careers.



### Partnership for Children and Youth (PCY), Grantee

- Defeated a proposed \$100 million cut in the state budget for after school programs benefiting low-income students
- Over 500 public school educators trained in Social and Emotional Learning

Partnership for Children & Youth (PCY) is an advocacy and capacity-building organization championing high-quality, equitable learning opportunities for underserved youth in California. Grounded in research and experience, PCY trains school and community-based educators, facilitates relationships between schools and community-based organizations, and advocates for effective public policies and resources.



### Upward Scholars, Grantee

- 100% of Upward Scholars ESL students say they have more self-confidence since starting college
- 94% of returning ESL students report earning more money since starting college
- 96% of returning ESL students say they help their children more with their homework since starting college

Upward Scholars provides adults, mostly immigrants, from low-income backgrounds the boost they need to move up the economic ladder through education and vocational support. Upward Scholars provides academic support, career development support, financial support and additional support services.

## Environment



### Amped Innovation, Impact Investee

- Over 35,000 tons of CO<sub>2</sub> emissions averted
- Over 3,000 tons of black carbon averted

Amped Innovation designs and engineers high quality, solar-powered appliances to increase income for families living under \$4 per day. Amped's products spark the conversion of latent energy demand to actual demand in off-grid regions by finally making these products and power systems economically viable.



### Aqua-Spark (Equity Fund), Impact Investee

- 3.6M meals produced in developing countries
- 30.7M fish saved with alternative feed ingredients

Aqua-Spark is an innovative global investment fund that addresses the planet's health and food security while generating a strong economic return through investing in the sustainable aquaculture value chain.



### Grid Lab, Grantee

- Recently released the 2035 Report in partnership with UC Berkeley which demonstrates the feasibility of 90% U.S. clean electricity by 2035. Cited by U.S. House of Representatives Climate Report.
- Led a team of experts that successfully recommended a portfolio of clean energy resources to replace a retiring coal plant in New Mexico

GridLab provides technical grid expertise to enhance policy decision-making and to ensure a rapid transition to a reliable, cost effective, and low carbon future. By providing stakeholders the tools to improve the technical depth and quality of their testimony, GridLab helps to enrich the regulatory process, resulting in a more objective outcome.



### PastureMap, Impact Investee

- Grazing technology used on 6 million acres of grassland globally
- Enabled ranchers to grow enough grass to double their livestock on the same land base and reduce hay costs by \$100,000

PastureMap has developed a mobile application that enables cattle ranchers to practice responsible land stewardship. The app allows ranchers to manage their grasslands more efficiently and profitably, which ultimately helps to grow healthier grass and topsoil that enables carbon sequestration and reduces their CO<sub>2</sub> footprint. Pasturemap was acquired by Soilworks in 2020.

## Health



### Center for Youth Wellness (CYW), Grantee

- 474 providers and administrators have taken online courses on incorporating trauma-informed care into their pediatric practices
- Paved the way for universal Adverse Childhood Events (ACEs) screening by developing early detection tool now reimbursable by Medi-Cal

Center for Youth Wellness is changing the standard of pediatric medicine by advancing clinical practices for early detection and treatment of Adverse Childhood Experiences (ACEs), identifying and translating research, and engaging parents, educators, and policymakers to change how society addresses ACEs and toxic stress.



### One Life Counseling, Grantee

- Organized and hosted 15+ food drives serving over 2,827 families during COVID-19
- Offering 10+ virtual support groups for free/low fee (Men's Group, Adulthood 101, Mindfulness, Single Moms, Teen Group, Women Evolving and more)

One Life Counseling Center comprises skilled therapists and change agents who aim to inspire, educate, and provide accessible counseling for anyone who needs it. They do individual and group therapy, community based programs, and school based programs.

## Housing & Basic Needs



### Haven Connect, Impact Investee

- 100+ Properties served
- \$15K/yr per property saved in time and money

Haven Connect is an affordable housing platform that connects applicants to housing they can afford, while automating applicant selection and compliance for property managers.



### NeedsList, Impact Investee

- 100K+ needs met
- Deployed in 20 countries worldwide, directing \$2M+ in resources to local communities

NeedsList builds software and solutions for a new era of global crises. NeedsList connects real-time data on community needs and connects donors and suppliers to power faster, more sustainable humanitarian action.



### Suyo, Impact Investee

- \$1.3M in new property value created in 2019
- 91.8% of Suyo clients are low or extremely low income Colombians, 60% women

Suyo makes it easier and more affordable for low-income families in Latin America to secure their property rights. Empowered with formal recognition of their property rights, low-income families have access to numerous benefits that help lift them out of poverty, such as credit, home ownership security and the ability to transfer rights.



### SV@Home, Grantee

- *Endorsed 23 projects, with a total of 4,908 new homes, including 2,347 units affordable to lower-income households and 466 permanent supportive homes*
- *Reached 3500+ webinar attendees and had 7,000+ streaming video views of Affordable Housing Month Silicon Valley 2020 events*
- *Raised nearly \$6 million for the Silicon Valley Strong Fund by organizing NBC Bay Area telethon in partnership with the American Leadership Forum and SPUR*

SV@Home is the voice for affordable housing in Silicon Valley. A membership organization, SV@Home advocates for policies, programs, land use, and funding that increase the production of new housing, preservation of existing homes and neighborhoods, and protection of tenants. SV@Home also educates elected officials and the community about the need for housing and the link between housing and other quality of life outcomes.

## Performing Arts



BAYCAT

### BAYCAT, Grantee

- *Educated over 4,250 youth and launched more than 225 careers in filmmaking and storytelling; 79% of graduates are people of color, and 60% are women*
- *80% of graduates have been hired by major media, entertainment, tech, advertising, and PR companies*

BAYCAT exists to end racial, gender, and economic inequity by creating powerful, authentic media while diversifying the creative industry. Through the education and employment of low-income youth, young people of color, and young women in the Bay Area—and by producing media for socially-minded clients—BAYCAT changes the stories that get shared with the world.

## Values-Aligned Investing



### OpenInvest, Impact Investee

- *To date, OpenInvest has enabled passive investors to avoid financing over 8,000 tons of carbon, equivalent to 20 million miles of driving, or planting 135,000 trees*
- *15% of OpenInvest investors directly voted in at least one shareholder resolution*

OpenInvest is a tech-driven ESG asset manager and Public Benefit Corporation, based in San Francisco, and is now recognized as a global thought leader in ESG implementation. OpenInvest's unique dynamic Custom Indexing technology creates and operates advanced ESG financial products for asset owners, while providing those investors with tools to engage with their investments and report on their real-world impact.

# Our Current & Alumni Grantees & Impact Investees

## GRANTEES

ORGANIZATION	YEAR OF AWARD	ORGANIZATION	YEAR OF AWARD	ORGANIZATION	YEAR OF AWARD
Project HELP	2000	Silicon Valley Children's Fund	2007	Pediatric Weight Control Program	2013
Child Advocates	2001	Unitus	2007	Vida Verde	2013
Downtown College Prep	2001	Build It Green	2008	Food Shift	2014
Eastside College Prep	2001	Ella Baker Center for Human Rights	2008	The Art of Yoga Project	2014
Opportunity Fund (formerly Lenders for Community Development)	2001	JobTrain	2008	The Big Lift	2014
Partners in Reading	2001	MicroCredit Enterprises	2008	Downtown Streets Team	2015
September 11th Fund	2001	San Jose Charter School Consortium	2008	Mission Asset Fund	2015
Loaves & Fishes	2002	National Foster Youth Action Network (dba Foster Youth in Action)	2009	Somos Mayfair	2015
The Natural Step	2002	Reach Institute for School Leadership	2009	Village Enterprise	2015
Reading Partners (Formerly YES Reading)	2003	Sustainable Conservation	2009	Destination:Home	2016
RotaCare Free Clinic	2003	East Palo Alto Tennis & Tutoring	2010	Global Press Institute	2016
New Teacher Center	2004	Living Goods	2010	Literacy for Environmental Justice	2016
Acterra	2005	Peninsula Bridge	2010	Silicon Valley Urban Debate League	2016
Fresh Lifelines for Youth	2005	Blue Planet Network	2011	California Youth Connection	2017
San Jose Conservation Corps and Charter School	2006	Organic Farming Research Institute	2011	CollegeSpring	2017
Bay Area Women's Sports Initiative	2007	Partners in School Innovation	2011	SV@Home	2017
Center for Resource Solutions	2007	Beyond 12	2012	The Stride Center	2017
Family Connections	2007	Medic Mobile	2012	uAspire	2017
International Development Exchange	2007	Pie Ranch	2012	Youth Law Center	2017
Positive Coaching Alliance	2007	Asylum Access	2013	One Degree	2018
				Partnership for Children & Youth	2018

## IMPACT INVESTEEES

ORGANIZATION	YEAR OF AWARD	ORGANIZATION	YEAR OF AWARD	ORGANIZATION	YEAR OF INVESTMENT
Working Partnerships USA	2018	Hidden Villa	2013	Learners Guild	2016
SIRUM	2018	TransForm CA	2013	Nepris	2016
Fresh Meat Productions	2019	Bill Wilson Center	2014	PastureMap	2016
Center for Youth Wellness	2019	HIP Housing	2015	OpenInvest	2017
Inner City Advisors	2019	Benetech	2016	Village Enterprise	2018
BAYCAT	2019	Jose Valdes Math Institute	2016	Countable	2018
SV@Home	2019	Youth Science Institute	2016	NeedsList	2018
GridLab	2020	buildOn	2017	Suyo	2019
One Life Counseling	2020	Khan Academy	2017	Aqua-Spark	2019
Upward Scholars	2020	Multicultural Institute	2017	CIM	2019
		Hack the Hood	2018	Haven Connect	2019
		Youth ALIVE!	2018	Amped Innovation	2019
		Cool Block	2019	CNote Rapid Response Fund	2020

## TEENS GRANTEEES

ORGANIZATION	YEAR OF AWARD	ORGANIZATION	YEAR OF AWARD
Awaso	2009	Literacy for Environmental Justice	2019
Kiva	2009	SunWork Renewable Energy Projects	2019
Earth Justice	2010	Defy Ventures	2020
Family House	2010	Restorative Justice for Oakland Youth	2020
Boys and Girls Club - East Palo Alto	2011	Young Women's Freedom Center	2020
Ecumenical Hunger Program	2011		
Shelter Network	2011		
Ravenswood Family Heath Center	2012		

# Financial Overview

Fiscal Year: July 1, 2019 - June 30, 2020

## STATEMENT OF ACTIVITIES

### REVENUE

Individual SV2 Partners	\$1,063,515
Board of Directors	\$381,699
Institutional Foundations	\$90,000
Other *	\$82,607
<b>Revenue Excluding In-Kind Office Space`</b>	<b>\$1,617,821</b>
In-Kind Office Space^	\$230,187
<b>Total Revenue</b>	<b>\$1,848,008</b>

### EXPENSES

Program Services (including grants/investments)	\$1,257,223
Admin: Management & General, Fundraising	\$328,090
<b>Expenses Excluding In-Kind Office Space</b>	<b>\$1,585,313</b>
In-Kind Office Space^	\$230,187
<b>Total Expenses</b>	<b>\$1,815,500</b>

**Surplus** **\$32,508**

## STATEMENT OF FINANCIAL POSITION

**TOTAL ASSETS** **\$2,129,593**

### LIABILITIES

Grants Payable	\$250,000
Other Liabilities	\$257,948
<b>Total Liabilities</b>	<b>\$507,948</b>

**TOTAL NET ASSETS** **\$1,621,645**

\* Includes investment income, interest income, event sponsorships, & CEO search grant.

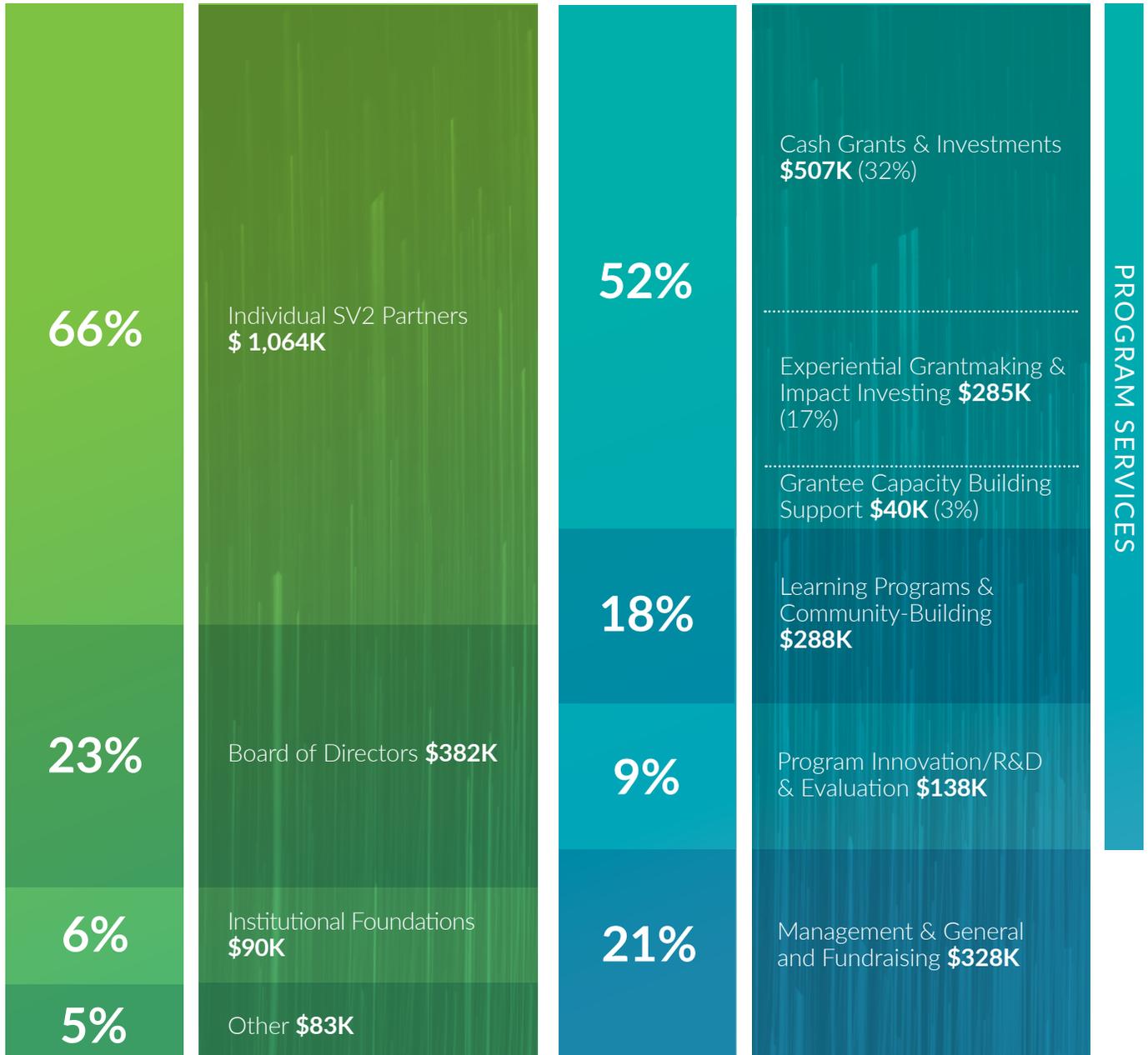
` Revenue includes \$50,050 set aside for future years.

^ SV2's office space is generously subsidized by the The Sobrato Foundation.

# Revenue & Expenses

Revenue\* \$1,617,821

Expenses\* \$1,585,313



\* Revenue & Expense totals above do not include \$230k in-kind office space (revenue) and \$230k in-kind office space (expense)

# Celebrating Our Partners

July 1, 2019 - June 30, 2020

We are grateful for every Partner in our community of givers and leaders. SV2's impact would not be possible without these individuals and families.

## Welcome, New Partners in 2019-20!

Meg Bannick  
Vandana Bharvani & Dhiren Bhatia  
Michele & Steven Boal  
Lisa Bourgeault  
Sindy Braun & Colleen Morris  
Christina & Ben Bullock  
Laura Burakreis & Greg Madejski  
Beth Charlesworth  
Jason & Emily Cheng  
Stanley Chiang  
Deborah Chu & Lucas Portela  
Diane Dittmar  
Shannon Fallon  
Hillary Ford & Chris Murphy  
Lisa Hanson & Jay Gregory  
Kate James & Hans Bishop\*  
Tabitha Jordan & Adam Weissman  
Usha & Chalam Kalahasti\*  
Darcy & Richard Kopcho  
Aman Kumar & Sarah Guan  
Praneetha Manthravadi & Vijay Raghavendra  
Kathy & Joseph O'Donnell  
Dayo Olawo & Victory Omotayo  
Jane Pak & Lucian Beebe  
Karishma Patel & Lakshit Dhandu  
Jayne Pearce  
Polly & Robert Ragusa  
Gigi & Tariq Shaukat  
Philein Wang & Keith Weng  
Aaron Woo & Kelly Kaneko  
Anonymous (2)

## Partners for 1-4 years

Josh Becker & Jonna Hunter  
Jonake Bose & Subutai Ahmad  
Lucinda Brommersma & Andrew Kowal  
Daniel Change  
Jason Chen^  
David & Saidah Dill  
Jim & Kenna Fenton  
Carol & Burton Goldfield  
Heather McLeod Grant  
Mark & Samantha Johnsen  
Rachel & Rick Klausner\*^  
Kevin & Akmaral Krogmann  
Steve & Nancy Levy^  
Grace Mah & Don Chin^  
Jill & Deane Malott  
Jennifer McFarlane & Terry Connelly^  
Alexandra Mevissen  
Zwelihle Mfundisi  
Ron & Riki Morita  
Carmen Munoz Chappuis  
Susan Nash  
Michele Nemschoff & Martin Ferreira  
Preethy Padmanabhan & Padhu Balamani  
Rekha Pai Kamath & Anil Kamath  
Anjana & Ash Patel  
Julie Pearl & Fred Colman  
Gayathri Radhakrishnan & Ravi Swaminathan^  
Mindy & Jesse Rogers\*  
JoAnne Tillemans^  
Paul Traina & Deb Dauber^  
David Walling  
Harold Wang & Helen Jiang^  
Amelia Wong\*  
Yellow Chair Foundation\*  
Kumiko Yoshinari & Jeff Svoboda  
Alice Zhang^

Yao Zou & Werner Goetz^  
Anonymous (1)\*  
Anonymous (5)

## Partners for 5-10 years

Julie Aleman  
Dan Barritt  
Jim Basile\*  
Paul & Iris Brest  
Bill Brownell & Kimberly Pesavento^  
Julie Cates^  
Chandna Foundation\*  
Denise Chilow  
Crisanta De Guzman & Bryce Lee^  
Paru Desai  
Ranae DeSantis\*  
Nancy Ditz Mosbacher & Bruce Mosbacher  
Shalyn & Randall Eason  
Alison Elliott & Steve Blank\*  
Excelsior Impact Fund\*  
Celeste & Kevin Ford  
Lisa Guerra & Charles Kung\*  
Jan Half^  
Laurie Hunter & Jonathan MacQuitty  
Lisa & Marc Jones\*  
Chris Kenrick  
Judy Koch\*  
Kwok Lau & Jon Goulden\*  
Linda Lazor  
Hyuck-Joon Lee  
Ellen & Jim Lussier^  
Marcia & Bill Pade  
Will & Julie Parish^  
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